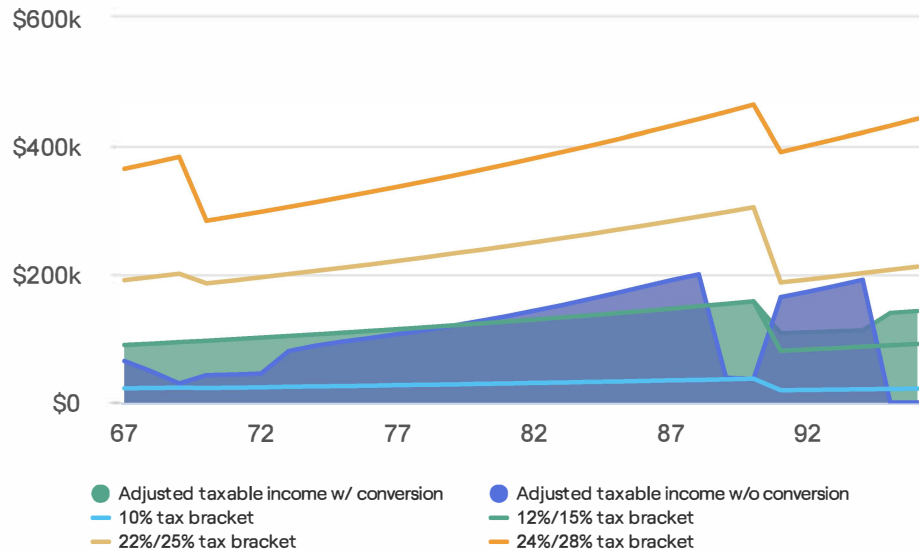


Distribution and Conversion

Ordinary income tax bracket - Proposed Plan



Proposed Strategy
\$387,960 more
tax adjusted ending
portfolio than a pro-
rata withdrawal
strategy w/o
conversion

Proposed distribution strategy

Proposed withdrawal strategy: Standard - taxable, tax deferred, tax free

Roth IRA conversion: Fill up to the 12%/15% ordinary income tax bracket

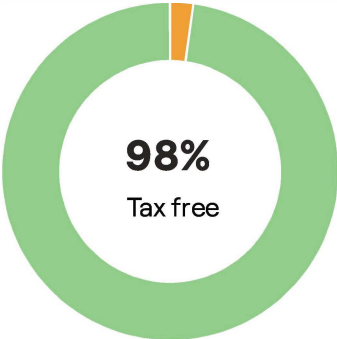
Estimated terminal tax rate: 15%

Conversion refers to a process converting assets in a Traditional IRA or 401k account to a Roth IRA account. It is important to evaluate whether a conversion is appropriate for your specific financial circumstances and evaluate any consequences and tax implications of this strategy. Tax Cuts and Jobs Act repeals the rules permitting recharacterizations of Roth conversions, effective starting in 2018.

Distribution and Conversion

Tax adjusted ending wealth

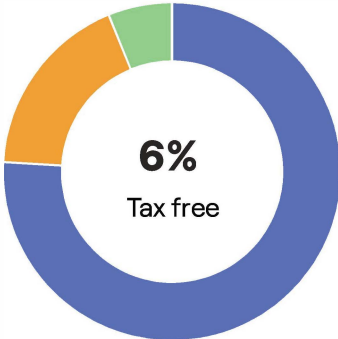
Proposed strategy



● Taxable ● Tax deferred ● Tax free

\$3,248,345 ending portfolio value

Pro-rata w/o conversion



● Taxable ● Tax deferred ● Tax free

\$2,860,386 ending portfolio value

Distribution and Conversion Details

Year	Age	Conversion Amount	Withdrawal From Taxable Account	Withdrawal From Tax Deferred Account	Withdrawal From Tax Free Account	Taxable Account Balance	Tax Deferred Account Balance	Tax Free Account Balance
2023	67/66	20,336	0	120,150	0	0	1,305,735	110,284
2024	68/67	27,865	0	85,707	0	0	1,312,062	145,922
2025	69/68	30,367	0	79,932	0	0	1,324,610	186,574
2026	70/69	22,078	0	74,248	0	0	1,343,727	221,803
2027	71/70	23,013	0	76,176	0	0	1,362,263	260,450
2028	72/71	23,970	0	78,157	0	0	1,380,124	302,778
2029	73/72	24,937	0	80,187	0	0	1,397,215	349,056
2030	74/73	25,922	0	82,269	0	0	1,413,428	399,582
2031	75/74	26,924	0	84,404	0	0	1,428,648	454,670
2032	76/75	26,316	0	86,596	0	1,624	1,442,750	513,033
2033	77/76	25,818	0	88,820	0	4,864	1,455,621	575,012
2034	78/77	24,915	0	91,080	0	10,226	1,467,139	640,456
2035	79/78	23,834	0	93,366	0	18,013	1,477,184	709,432
2036	80/79	22,552	0	95,680	0	28,567	1,485,623	781,988
2037	81/80	21,436	0	98,014	0	41,878	1,492,322	858,543
2038	82/81	19,706	0	100,372	0	58,713	1,497,135	938,763
2039	83/82	18,158	0	102,742	0	79,084	1,499,918	1,023,090
2040	84/83	15,845	0	105,126	0	103,943	1,500,513	1,111,047
2041	85/84	13,731	0	107,513	0	133,334	1,498,764	1,203,089
2042	86/85	11,768	0	110,370	0	167,777	1,494,033	1,299,656
2043	87/86	9,779	0	113,531	0	207,849	1,485,809	1,401,040
2044	88/87	8,282	0	116,735	0	253,397	1,473,800	1,508,074

This report is an EXAMPLE and should not be taken as advice.

Year	Age	Conversion Amount	Withdrawal From Taxable Account	Withdrawal From Tax Deferred Account	Withdrawal From Tax Free Account	Taxable Account Balance	Tax Deferred Account Balance	Tax Free Account Balance
2045	89/88	175,309	157,645	289,556	0	113,613	1,288,124	1,789,679
2046	90/89	195,078	121,621	304,918	0	0	1,073,998	2,110,901
2047	- /90	0	0	131,766	0	0	1,017,933	2,259,687
2048	- /91	0	0	134,330	0	0	955,351	2,418,960
2049	- /92	0	0	136,941	0	0	885,747	2,589,460
2050	- /93	0	0	139,660	0	0	808,519	2,771,976
2051	- /94	0	0	399,087	0	0	466,420	2,967,358
2052	- /95	0	0	414,785	0	0	84,511	3,176,511

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